

Proposed Budget in Adoption Format

December 19, 2016

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019
	Audited	As Amended	Proposed	Projected	Projected
General Fund (Funds 10 - 21)					
Revenues					
Local	10,195,304	10,341,481	10,585,377	10,504,254	10,654,192
State	18,068,746	18,285,846	18,040,893	18,755,237	18,847,121
Federal	677,048	598,080	661,457	598,080	598,080
Incoming Transfers & Other Transactions	2,424,422	2,024,300	2,055,689	2,024,300	2,024,300
Total Revenues	31,365,521	31,249,707	31,343,416	31,881,871	32,123,693
Expenditures					
Instruction					
Basic Programs	13,990,087	14,098,134	14,179,961	14,225,848	14,546,442
Added Needs	4,809,517	5,211,594	5,592,208	5,235,585	5,358,218
TOTAL INSTRUCTION	18,799,605	19,309,728	19,772,169	19,461,433	19,904,660
Supporting Services					
Pupil Services	2,478,706	2,697,515	2,651,105	2,650,877	2,680,979
Instructional Staff	671,685	719,627	646,510	727,312	739,735
General Administration	429,936	464,372	459,421	468,821	476,295
School Administration	1,764,379	1,916,603	1,957,142	1,945,909	2,007,204
Fiscal	403,808	460,575	484,354	475,662	486,555
Operation & Maint.	2,986,791	3,069,851	3,121,546	3,124,979	3,168,534
Transportation	1,389,093	1,307,778	1,327,644	1,287,385	1,318,441
Central	1,327,642	1,152,701	1,026,682	998,948	1,009,982
Other	586,909	610,932	596,095	603,295	613,690
TOTAL SUPPORTING SERVICES	12,038,947	12,399,954	12,270,499	12,283,188	12,501,415
Community Services	241,695	258,062	226,352	255,575	257,020
Pymts. To Oth. Gov't./Facilities Acquisition					
Payment to Other Governmental Units	4,202	5,000	5,000	5,000	5,000
Facilities Acquisition	18,624	393,688	408,188	17,500	17,500
Fund Modifications/Transfers					
Transfer to Other Funds	76,301	198,358	48,148	198,358	198,358
Total Expenditures	31,179,374	32,564,790	32,730,356	32,221,054	32,883,953
Excess Revenues (Expenditures)	186,147	(1,315,083)	(1,386,940)	(339,183)	(760,260)
Beginning Fund Balance (7-01)	4,202,765	4,388,912	4,388,912	3,001,972	2,662,789
COMMITTED CONTINGENCY	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Ending Fund Balance (6-30) - UNASSIGNED	4,388,912	3,073,829	3,001,972	2,662,789	1,902,529

<u>Food Service Fund (Fund 25)</u>	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019
	Audited	As Amended	Proposed	Projected	Projected
Revenues					
Local	406,761	401,825	401,825	401,825	401,825
State	75,665	73,407	79,815	73,407	73,407
Federal	475,742	482,890	506,440	482,890	482,890
Transfers	1,150	1,150	940	1,150	1,150
Total Revenues	959,318	959,272	989,020	959,272	959,272
Expenditures					
Operations/Maintenance	12,333	23,846	23,846	24,909	25,851
Other Support Services - Food Services	919,721	951,563	1,025,108	961,458	974,017
Other Transfer Out - Indirect	15,000	-	-	-	-
Total Expenditures	947,054	975,409	1,048,954	986,367	999,868
Excess Revenues (Expenditures)	12,264	(16,137)	(59,934)	(27,095)	(40,596)
Beginning Fund Balance (7-01)	259,812	272,076	272,076	212,142	185,047
Ending Fund Balance (6-30)	272,076	255,939	212,142	185,047	144,451
<u>Debt Retirement Fund (Fund 31)</u>					
Revenues					
Local	686,396	600,704	601,991	461,530	370,200
State	2,881	2,500	2,500	2,500	2,500
Incoming Transfers & Other Transactions	-	-	-	-	-
Total Revenues	689,276	603,204	604,491	464,030	372,700
Expenditures					
Other Financing Uses - Debt Service	632,180	639,900	639,900	452,250	348,650
Total Expenditures	632,180	639,900	639,900	452,250	348,650
Excess Revenues (Expenditures)	57,096	(36,696)	(35,409)	11,780	24,050
Beginning Fund Balance (7-01)	106,291	163,387	163,387	127,978	139,758
Ending Fund Balance (6-30)	163,387	126,691	127,978	139,758	163,808

2016 Debt Retirement Fund (32)

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019
	Audited	As Amended	Proposed	Projected	Projected
Revenues					
Premium on Bond/Taxes Levied	53,499	84,040	84,220	230,040	307,157
Total Revenues	53,499	84,040	84,220	230,040	307,157
Expenditures					
Bond Payments	-	113,562	113,562	219,476	287,776
Total Expenditures	-	113,562	113,562	219,476	287,776
Excess Revenues (Expenditures)	53,499	(29,522)	(29,342)	10,564	19,381
Beginning Fund Balance (7-01)	-	53,499	53,499	24,157	34,721
Ending Fund Balance (6-30)	53,499	23,977	24,157	34,721	54,102

Capital Projects Fund (Fund 41)

Revenues					
Local	2,053	1,500	1,500	1,500	1,500
Sale of Fixed Assets	-	-	-	-	-
Fund Modifications - Transfers In	75,151	197,208	47,208	197,208	170,000
Total Revenues	77,204	198,708	48,708	198,708	171,500
Expenditures					
Building Services	-	-	-	-	-
Facilities Acquisition	19,895	33,000	33,000	715,000	-
Outgoing Transfers/Other	-	-	-	-	-
Total Expenditures	19,895	33,000	33,000	715,000	-
Excess Revenues (Expenditures)	57,309	165,708	15,708	(516,292)	171,500
Beginning Fund Balance (7-01)	897,923	955,232	955,232	970,940	454,648
Ending Fund Balance (6-30)	955,232	1,120,940	970,940	454,648	626,148

Sinking Fund (42)

	2015-2016	2016-2017	2016-2017	2017-2018	2018-2019
	Audited	As Amended	Proposed	Projected	Projected
Revenues					
Local	1,123,929	1,131,300	1,146,147	1,151,399	1,168,638
Fund Modifications - Transfers In	-	-	-	-	-
Total Revenues	<u>1,123,929</u>	<u>1,131,300</u>	<u>1,146,147</u>	<u>1,151,399</u>	<u>1,168,638</u>
Expenditures					
Building/Site Improvements	1,089,604	1,094,515	1,135,521	1,070,655	1,100,000
Other Improvements/Fund Modifications	-	-	-	-	-
Total Expenditures	<u>1,089,604</u>	<u>1,094,515</u>	<u>1,135,521</u>	<u>1,070,655</u>	<u>1,100,000</u>
Excess Revenues (Expenditures)	34,325	36,785	10,626	80,744	68,638
Beginning Fund Balance (7-01)	<u>930,510</u>	<u>964,835</u>	<u>964,835</u>	<u>975,461</u>	<u>1,056,205</u>
Ending Fund Balance (6-30)	<u>964,835</u>	<u>1,001,620</u>	<u>975,461</u>	<u>1,056,205</u>	<u>1,124,843</u>

2016 Capital Projects Fund - Fund 43

Revenues					
Interest on Investment	-	-	15,015	-	-
Bond Proceeds	<u>6,435,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>6,435,787</u>	<u>-</u>	<u>15,015</u>	<u>-</u>	<u>-</u>
Expenditures					
Capital Projects	49,815	863,750	1,310,117	5,201,900	-
Bond Issuance Costs	<u>203,506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>253,321</u>	<u>863,750</u>	<u>1,310,117</u>	<u>5,201,900</u>	<u>-</u>
Excess Revenues (Expenditures)	6,182,466	(863,750)	(1,295,102)	(5,201,900)	-
Beginning Fund Balance (7-01)	<u>-</u>	<u>6,182,466</u>	<u>6,182,466</u>	<u>4,887,364</u>	<u>(314,536)</u>
Ending Fund Balance (6-30)	<u>6,182,466</u>	<u>5,318,716</u>	<u>4,887,364</u>	<u>(314,536)</u>	<u>(314,536)</u>